

# Asset Recovery Asset Recovery Association Las Vegas, NV

## Introduction

### Karin Stewart-Harmon, MBA

Remedial Construction Services, L.P. (RECON)

Specialize in environmental remediation, geotechnical solutions and civil construction.

- 30 years' experience in environmental, demolition and heavy construction services with two nationwide environmental and demolition contractors.
- Extensive experience in project management, pre-construction design, problem solving and supporting on-time budget performance for utilities, refineries, developers and government agencies with over \$270 MM in projects performed nationwide.
- Extensive experience with technically-based projects to provide a personalized level of support on complex projects in all facets of planning and implementation and risk management.

# **Prospective on Asset Recovery at Facilities**

Goal of this panel is to provide a prospectus on the impact asset recovery has from a financial and logistic standpoint on facility modernization and decommissioning.

#### Panel members:

- Asset recovery professional Barry Street
   NextEra Energy, Inc.
- Demolition/environmental contractor Nick Vora



Owner's engineer – David Zarider



# **Barry Street – NextEra Energy**

#### Manages the Investment Recovery team at NextEra Energy, Inc.

- With NextEra since 2005
- Responsible for one of the largest investment recovery and corporate recycling businesses in the country
- Extensive background in sales, leadership and business development and has held equity/ownership positions with two enterprises
- Experience spans education, food, engineering, staffing and utilities

#### About NextEnergy (NYSE: NEE)

- Generating capacity of approximately 45,900 megawatts
- Headquartered in Juno Beach, Florida
- Principal subsidiaries:
  - Florida Power & Light Company, which serves approximately 4.9 million customers
  - NextEra Energy Resources, LLC, which, together with its affiliated entities, is the world's largest generator of wind and sun renewable energy
- Recognized for sustainability, corporate responsibility, ethics & compliance and diversity efforts
- Ranked #1 overall among electric and gas utilities on Fortune's 2017 list of "World's Most Admired Companies" for the 10th time in 11 years!

#### Senior Vice President of TRC Companies, Inc. (TRC)

- With TRC since 2000
- Participated in the development of two TRC brands
  - Exit Strategy<sup>™</sup> contractual liability transfer program for environmental compliance obligations
  - REPower<sup>™</sup> program focusing upon repositioning of power plant assets
- Program executive for three of TRC's power plant decommissioning projects
- Over 25 years' experience in both private industry and consulting
- B.A. from the University of California at Santa Barbara and two Master's Degrees from Yale University; a Masters in Forest Science, and a Masters in Public and Private Management

#### About TRC Companies, Inc.

- Parent company of TRC Solutions, Inc. (NYSE: TRR)
- Founded in 1969
- 4,200 employees nationwide in over 100 offices
- Full-service environmental and engineering firm dedicated to value-added engineering solutions for government and industry
- Leading provider of technical, financial, risk management and construction services to industry and government clients across the country
- Ranked #1 overall among electric and gas utilities on Fortune's 2017 list of "World's Most Admired Companies" for the 10th time in 11 years

#### President and Owner of Integrated Demolition and Remediation, Inc. (IDR)

- 15 year business career in demolition, remediation and asset recovery industry
- Personal involvement in all aspects of sales, marketing, estimating, operations, safety oversight and project management
- Participated in the acquisition and completion of over a billion dollars in demolition, asset recovery and remediation projects
- B.S. from California State University, Fullerton and M.B.A from University of California, Irvine

#### About Integrated Demolition and Remediation Inc.

- Single source turnkey contractor offering services in:
  - pre-construction, remediation, complete removal, building renovations, encapsulation, enclosure and repair, asbestos/lead related abatement, mold remediation, building demolition and soil excavation
- Key projects:
  - Mohave Generating Station
  - Sunoco Refinery
  - Geneva Steel Mill

## **Question 1:**

In a perfect world, how do you see asset recovery being managed?

# **Question 2:**

How do you see yourself fitting into the decommissioning - modification process?

Give examples.



# **Question 3:**

# What advanced preparations are needed to optimize the total project/process?



# **Question 4:**

What are some of your lessons learned from the process you are currently using?



## **Question 5:**

What business model recommendations do you suggest to use for "win-win" results?



### **Question 6:**

What steps would you recommend to reduce liabilities when entering into an asset recovery/decommissioning project?

"He who fails to plan is planning to fail"
- Sir Winston Churchill

# **Question 7:**

# Does anyone have a specific question for the panel?



